



# CITY OF BURLINGAME

## Investment Performance Review For the Quarter Ended December 31, 2025

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**NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE**

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## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	1,410,000.00	AA+	Aa1	5/3/2022	5/4/2022	1,282,218.75	2.95	2,212.70	1,407,197.78	1,406,336.82
US TREASURY N/B DTD 01/31/2019 2.625% 01/31/2026	9128286A3	780,000.00	AA+	Aa1	2/1/2021	2/3/2021	865,099.22	0.41	8,568.34	781,400.43	779,300.34
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	1,405,000.00	AA+	Aa1	2/16/2022	2/17/2022	1,323,224.61	1.91	2,204.86	1,403,301.07	1,401,349.81
US TREASURY N/B DTD 03/01/2021 0.500% 02/28/2026	91282CBQ3	2,640,000.00	AA+	Aa1	12/3/2021	12/7/2021	2,568,843.75	1.15	4,485.08	2,637,327.03	2,626,256.16
US TREASURY N/B DTD 03/31/2021 0.750% 03/31/2026	91282CBT7	1,825,000.00	AA+	Aa1	9/7/2021	9/8/2021	1,824,572.27	0.76	3,497.08	1,824,977.14	1,812,984.20
US TREASURY N/B DTD 06/01/2021 0.750% 05/31/2026	91282CCF6	1,300,000.00	AA+	Aa1	6/2/2021	6/4/2021	1,297,156.25	0.79	857.14	1,299,765.88	1,285,038.30
US TREASURY N/B DTD 06/01/2021 0.750% 05/31/2026	91282CCF6	2,290,000.00	AA+	Aa1	6/6/2022	6/8/2022	2,098,749.22	2.99	1,509.89	2,270,256.29	2,263,644.39
US TREASURY N/B DTD 06/30/2021 0.875% 06/30/2026	91282CCJ8	1,980,000.00	AA+	Aa1	7/2/2021	7/7/2021	1,980,541.41	0.87	47.86	1,980,053.58	1,954,230.30
US TREASURY N/B DTD 02/15/2017 2.250% 02/15/2027	912828V98	1,750,000.00	AA+	Aa1	7/5/2022	7/7/2022	1,704,746.09	2.85	14,872.62	1,738,982.12	1,725,801.00
US TREASURY N/B DTD 04/30/2020 0.500% 04/30/2027	912828ZN3	2,085,000.00	AA+	Aa1	8/3/2022	8/5/2022	1,863,142.97	2.92	1,785.50	2,022,895.43	2,004,775.46
US TREASURY N/B DTD 08/15/2017 2.250% 08/15/2027	9128282R0	2,550,000.00	AA+	Aa1	9/1/2022	9/6/2022	2,417,619.14	3.40	21,671.54	2,506,631.33	2,500,394.85
US TREASURY N/B DTD 09/30/2022 4.125% 09/30/2027	91282CFM8	2,655,000.00	AA+	Aa1	11/1/2022	11/3/2022	2,637,680.27	4.27	27,981.44	2,648,843.38	2,683,416.47
US TREASURY N/B DTD 11/02/2020 0.500% 10/31/2027	91282CAU5	4,000,000.00	AA+	Aa1	1/4/2023	1/6/2023	3,406,406.25	3.91	3,425.41	3,774,576.11	3,790,156.00
US TREASURY N/B DTD 01/31/2023 3.500% 01/31/2028	91282CGH8	3,435,000.00	AA+	Aa1	6/1/2023	6/5/2023	3,396,758.79	3.76	50,311.55	3,417,913.98	3,435,669.82
US TREASURY N/B DTD 02/28/2023 4.000% 02/29/2028	91282CGP0	3,035,000.00	AA+	Aa1	3/3/2023	3/7/2023	3,001,330.47	4.25	41,249.17	3,020,403.70	3,066,655.05

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury</b>											
US TREASURY N/B DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	1,600,000.00	AA+	Aa1	5/16/2023	5/17/2023	1,606,562.50	3.53	14,818.68	1,603,023.17	1,604,249.60
US TREASURY N/B DTD 05/01/2023 3.500% 04/30/2028	91282CHA2	2,200,000.00	AA+	Aa1	5/1/2023	5/1/2023	2,194,328.13	3.56	13,187.85	2,197,359.75	2,199,656.80
US TREASURY N/B DTD 06/30/2023 4.000% 06/30/2028	91282CHK0	2,825,000.00	AA+	Aa1	7/6/2023	7/10/2023	2,779,866.21	4.36	312.15	2,802,371.01	2,858,106.17
US TREASURY N/B DTD 08/15/2025 3.625% 08/15/2028	91282CNU1	1,450,000.00	AA+	Aa1	9/4/2025	9/5/2025	1,452,718.75	3.56	19,853.77	1,452,436.41	1,453,681.55
US TREASURY N/B DTD 10/02/2023 4.625% 09/30/2028	91282CJA0	1,185,000.00	AA+	Aa1	9/28/2023	10/2/2023	1,183,241.02	4.66	14,002.70	1,183,985.76	1,218,512.99
US TREASURY N/B DTD 10/31/2023 4.875% 10/31/2028	91282CJF9	830,000.00	AA+	Aa1	11/3/2023	11/6/2023	844,265.63	4.49	6,930.04	838,480.52	859,406.90
US TREASURY N/B DTD 01/02/2024 3.750% 12/31/2028	91282CJR3	1,280,000.00	AA+	Aa1	1/3/2024	1/5/2024	1,270,300.00	3.92	132.60	1,273,949.25	1,287,249.92
US TREASURY N/B DTD 04/01/2024 4.125% 03/31/2029	91282CKG5	1,575,000.00	AA+	Aa1	4/9/2024	4/11/2024	1,557,588.87	4.37	16,599.16	1,563,218.90	1,601,086.73
US TREASURY N/B DTD 04/30/2024 4.625% 04/30/2029	91282CKP5	2,425,000.00	AA+	Aa1	10/16/2024	10/17/2024	2,502,865.23	3.85	19,209.08	2,483,404.00	2,503,339.63
US TREASURY N/B DTD 05/31/2024 4.500% 05/31/2029	91282CKT7	4,125,000.00	AA+	Aa1	6/5/2024	6/6/2024	4,159,160.16	4.31	16,318.68	4,149,163.12	4,243,593.75
US TREASURY N/B DTD 07/01/2024 4.250% 06/30/2029	91282CKX8	3,190,000.00	AA+	Aa1	7/1/2024	7/2/2024	3,162,959.77	4.44	374.52	3,170,453.69	3,257,414.27
US TREASURY N/B DTD 07/31/2024 4.000% 07/31/2029	91282CLC3	1,190,000.00	AA+	Aa1	8/1/2024	8/1/2024	1,198,088.28	3.85	19,919.57	1,195,953.48	1,205,386.70
US TREASURY N/B DTD 09/03/2024 3.625% 08/31/2029	91282CLK5	1,450,000.00	AA+	Aa1	9/4/2024	9/5/2024	1,453,001.95	3.58	17,859.63	1,452,258.84	1,449,773.80
US TREASURY N/B DTD 09/30/2024 3.500% 09/30/2029	91282CLN9	1,675,000.00	AA+	Aa1	10/9/2024	10/10/2024	1,646,145.51	3.88	14,978.37	1,652,774.01	1,667,214.60
US TREASURY N/B DTD 10/31/2024 4.125% 10/31/2029	91282CLR0	980,000.00	AA+	Aa1	11/1/2024	11/4/2024	977,588.28	4.18	6,923.62	978,108.22	996,766.82
US TREASURY N/B DTD 12/02/2024 4.125% 11/30/2029	91282CMA6	2,850,000.00	AA+	Aa1	12/5/2024	12/6/2024	2,855,121.09	4.08	10,335.16	2,854,113.28	2,899,208.10
US TREASURY N/B DTD 03/31/2025 4.000% 03/31/2030	91282CMU2	1,350,000.00	AA+	Aa1	3/28/2025	3/31/2025	1,349,894.53	4.00	13,796.70	1,349,911.25	1,367,190.90

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<b>U.S. Treasury</b>											
US TREASURY N/B DTD 04/30/2025 3.875% 04/30/2030	91282CMZ1	4,400,000.00	AA+	Aa1	5/15/2025	5/16/2025	4,354,968.75	4.10	29,201.66	4,360,194.41	4,434,377.20
US TREASURY N/B DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	2,575,000.00	AA+	Aa1	6/2/2025	6/3/2025	2,543,214.84	4.03	8,489.01	2,546,597.16	2,581,337.08
US TREASURY N/B DTD 07/31/2025 3.875% 07/31/2030	91282CNN7	1,050,000.00	AA+	Aa1	8/25/2025	8/25/2025	1,053,691.41	3.80	17,026.83	1,053,453.47	1,057,752.15
US TREASURY N/B DTD 09/02/2025 3.625% 08/31/2030	91282CNX5	2,000,000.00	AA+	Aa1	9/4/2025	9/5/2025	1,997,187.50	3.66	24,633.98	1,997,357.44	1,992,890.00
US TREASURY N/B DTD 09/02/2025 3.625% 08/31/2030	91282CNX5	725,000.00	AA+	Aa1	9/2/2025	9/3/2025	721,148.44	3.74	8,929.82	721,385.48	722,422.62
US TREASURY N/B DTD 09/30/2025 3.625% 09/30/2030	91282CPA3	4,000,000.00	AA+	Aa1	10/1/2025	10/2/2025	3,988,750.00	3.69	37,046.70	3,989,280.44	3,984,532.00
<b>Security Type Sub-Total</b>		<b>80,070,000.00</b>					<b>78,520,746.31</b>	<b>3.53</b>	<b>515,560.46</b>	<b>79,603,758.31</b>	<b>80,181,159.25</b>
<b>Corporate</b>											
BANK OF NY MELLON CORP (CALLABLE) DTD 01/28/2021 0.750% 01/28/2026	06406RAQ0	1,500,000.00	A	Aa3	2/1/2021	2/3/2021	1,499,490.00	0.76	4,781.25	1,499,992.33	1,496,446.50
BANK OF AMERICA NA (CALLABLE) DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	1,200,000.00	A+	Aa2	10/23/2023	10/24/2023	1,191,216.00	5.81	24,498.60	1,198,033.56	1,210,894.80
WALMART INC (CALLABLE) DTD 09/17/2021 1.050% 09/17/2026	931142ER0	1,995,000.00	AA	Aa2	1/27/2023	1/31/2023	1,786,921.50	4.18	6,051.50	1,954,212.79	1,959,309.45
TARGET CORP (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	165,000.00	A	A2	1/19/2022	1/24/2022	164,719.50	1.99	1,483.63	164,941.43	162,032.97
TARGET CORP (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	760,000.00	A	A2	2/1/2022	2/3/2022	760,668.80	1.93	6,833.67	760,131.32	746,333.68
MICROSOFT CORP (CALLABLE) DTD 02/06/2017 3.300% 02/06/2027	594918BY9	1,810,000.00	AAA	Aaa	1/27/2023	1/31/2023	1,760,623.20	4.04	24,057.92	1,796,502.53	1,802,995.30
GOLDMAN SACHS BANK USA (CALLABLE) DTD 05/21/2024 5.414% 05/21/2027	38151LAG5	1,225,000.00	A+	A1	5/21/2025	5/22/2025	1,232,705.25	5.08	7,369.06	1,228,040.35	1,231,420.23
TRUIST FINANCIAL CORP (CALLABLE) DTD 08/03/2020 1.125% 08/03/2027	89788MAC6	1,030,000.00	A-	Baa1	8/3/2022	8/5/2022	903,660.20	3.85	4,763.75	989,807.36	986,532.97

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<b>Corporate</b>											
PNC BANK NA (CALLABLE) DTD 10/23/2017 3.100% 10/25/2027	69353RFG8	1,450,000.00	A	A2	12/6/2022	12/8/2022	1,368,887.00	4.38	8,240.83	1,419,807.68	1,431,951.85
AMAZON.COM INC (CALLABLE) DTD 12/01/2022 4.550% 12/01/2027	023135CP9	1,770,000.00	AA	A1	12/21/2022	12/23/2022	1,777,894.20	4.45	6,711.25	1,772,980.65	1,799,238.63
JPMORGAN CHASE & CO (CALLABLE) DTD 02/24/2022 2.947% 02/24/2028	46647PCW4	365,000.00	A	A1	9/14/2023	9/18/2023	333,745.05	5.13	3,794.67	349,862.11	360,548.46
JPMORGAN CHASE & CO (CALLABLE) DTD 04/22/2024 5.571% 04/22/2028	46647PEE2	350,000.00	A	A1	6/3/2024	6/4/2024	352,688.00	5.35	3,737.21	351,269.09	356,962.55
APPLE INC (CALLABLE) DTD 05/10/2023 4.000% 05/10/2028	037833ET3	2,175,000.00	AA+	Aaa	5/10/2023	5/11/2023	2,176,892.25	3.98	12,325.00	2,175,876.06	2,191,530.00
JOHN DEERE CAPITAL CORP DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	405,000.00	A	A1	7/11/2023	7/14/2023	404,396.55	4.98	9,299.81	404,693.92	415,905.84
PACCAR FINANCIAL CORP DTD 08/10/2023 4.950% 08/10/2028	69371RS64	900,000.00	A+	A1	8/18/2023	8/22/2023	898,767.00	4.98	17,448.75	899,352.47	925,444.80
CITIBANK NA (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	1,225,000.00	A+	Aa3	9/26/2023	9/29/2023	1,225,000.00	5.80	18,166.61	1,225,000.00	1,284,624.43
CITIBANK NA (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	715,000.00	A+	Aa3	5/1/2024	5/3/2024	728,828.10	5.30	10,603.37	723,879.29	749,801.20
MORGAN STANLEY BANK NA (CALLABLE) DTD 01/21/2025 5.016% 01/12/2029	61690DK72	965,000.00	A+	Aa3	6/20/2025	6/23/2025	976,560.70	4.65	22,723.18	974,303.64	982,740.56
BANK OF AMERICA CORP (CALLABLE) DTD 01/24/2025 4.979% 01/24/2029	06051GMK2	895,000.00	A-	A1	4/1/2025	4/2/2025	905,059.80	4.65	19,434.01	902,510.47	911,749.03
JPMORGAN CHASE & CO (CALLABLE) DTD 01/24/2025 4.915% 01/24/2029	46647PEU6	1,585,000.00	A	A1	3/12/2025	3/13/2025	1,594,066.20	4.75	33,974.25	1,591,654.82	1,614,465.15
CISCO SYSTEMS INC (CALLABLE) DTD 02/26/2024 4.850% 02/26/2029	17275RBR2	2,000,000.00	AA-	A1	11/7/2025	11/10/2025	2,053,000.00	3.98	33,680.56	2,050,804.69	2,052,824.00
BLACKROCK FUNDING INC (CALLABLE) DTD 03/14/2024 4.700% 03/14/2029	09290DAA9	115,000.00	AA-	Aa3	3/5/2024	3/14/2024	114,791.85	4.74	1,606.49	114,861.47	117,555.53

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<b>Corporate</b>											
PEPSICO INC (CALLABLE) DTD 07/17/2024 4.500% 07/17/2029	713448FX1	595,000.00	A+	A1	7/15/2024	7/17/2024	594,077.75	4.53	12,197.50	594,327.17	606,647.72
TOYOTA MOTOR CREDIT CORP DTD 08/09/2024 4.550% 08/09/2029	89236TMK8	165,000.00	A+	A1	8/6/2024	8/9/2024	164,665.05	4.60	2,961.29	164,751.04	167,679.27
TOYOTA MOTOR CREDIT CORP DTD 08/09/2024 4.550% 08/09/2029	89236TMK8	785,000.00	A+	A1	8/7/2024	8/9/2024	783,469.25	4.59	14,088.57	783,864.54	797,746.83
BLACKROCK INC (CALLABLE) DTD 01/27/2020 2.400% 04/30/2030	09247XAQ4	970,000.00	AA-	Aa3	7/1/2025	7/2/2025	892,186.60	4.26	3,944.67	899,493.89	907,830.76
NOVARTIS CAPITAL CORP (CALLABLE) DTD 11/05/2025 4.100% 11/05/2030	66989HAY4	2,000,000.00	AA-	Aa3	11/4/2025	11/5/2025	1,996,240.00	4.14	12,755.56	1,996,347.74	1,997,868.00
ALPHABET INC (CALLABLE) DTD 11/06/2025 4.100% 11/15/2030	02079KAW7	2,000,000.00	AA+	Aa2	11/20/2025	11/21/2025	2,010,060.00	3.99	12,527.78	2,009,858.51	2,006,138.00
<b>Security Type Sub-Total</b>		<b>31,115,000.00</b>					<b>30,651,279.80</b>	<b>4.25</b>	<b>340,060.74</b>	<b>30,997,160.92</b>	<b>31,275,218.51</b>
<b>Agency CMBS</b>											
FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	965,000.00	AA+	Aa1	1/23/2024	1/26/2024	971,182.03	4.58	3,811.75	968,805.89	985,065.25
FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	665,000.00	AA+	Aa1	11/28/2023	12/7/2023	663,089.46	4.93	2,693.25	663,839.79	680,893.50
FHMS K512 A2 DTD 12/01/2023 5.000% 11/01/2028	3137HBCF9	610,000.00	AA+	Aa1	12/11/2023	12/21/2023	615,696.18	4.79	2,541.67	613,522.09	626,485.86
FHMS K514 A2 DTD 02/01/2024 4.572% 12/01/2028	3137HBLV4	720,000.00	AA+	Aa1	2/1/2024	2/8/2024	727,199.28	4.34	2,743.20	724,591.33	732,213.36
FHMS K513 A2 DTD 01/01/2024 4.724% 12/01/2028	3137HBFY5	685,000.00	AA+	Aa1	1/10/2024	1/18/2024	691,842.47	4.50	2,696.62	689,325.44	699,399.38
FHMS K516 A2 DTD 03/01/2024 5.477% 01/01/2029	3137HBPM0	1,200,000.00	AA+	Aa1	2/29/2024	3/7/2024	1,235,996.40	4.79	5,477.00	1,223,625.52	1,249,530.00
FHMS K515 A2 DTD 02/01/2024 5.400% 01/01/2029	3137HBPD0	1,200,000.00	AA+	Aa1	2/14/2024	2/22/2024	1,232,328.00	4.79	5,400.00	1,221,058.02	1,246,638.00
FHMS K520 A2 DTD 04/01/2024 5.180% 03/01/2029	3137HCKV3	680,000.00	AA+	Aa1	4/23/2024	4/30/2024	682,760.12	5.09	2,935.33	681,929.39	704,316.80

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<b>Agency CMBS</b>											
FHMS K522 A2 DTD 06/01/2024 4.803% 05/01/2029	3137HDJJ0	1,217,532.51	AA+	Aa1	6/5/2024	6/13/2024	1,217,528.86	4.80	4,873.17	1,217,532.51	1,247,297.53
FHMS K524 A2 DTD 07/01/2024 4.720% 05/01/2029	3137HDV56	1,040,000.00	AA+	Aa1	7/16/2024	7/25/2024	1,046,386.64	4.58	4,090.67	1,044,718.66	1,063,547.68
FHMS K526 A2 DTD 08/01/2024 4.543% 07/01/2029	3137HDXL9	1,120,000.00	AA+	Aa1	8/7/2024	8/15/2024	1,130,476.48	4.33	4,240.13	1,127,789.57	1,139,785.92
FHMS K528 A2 DTD 09/01/2024 4.508% 07/01/2029	3137HFNZ4	440,000.00	AA+	Aa1	9/4/2024	9/12/2024	448,791.20	4.06	1,652.93	446,615.07	447,433.80
FHMS K530 A2 DTD 11/01/2024 4.792% 09/01/2029	3137HHJL6	1,195,000.00	AA+	Aa1	11/19/2024	11/27/2024	1,201,222.37	4.67	4,772.03	1,200,014.49	1,226,140.51
FHMS K529 A2 DTD 10/01/2024 4.791% 09/01/2029	3137HH6C0	735,000.00	AA+	Aa1	10/8/2024	10/16/2024	749,690.45	4.34	2,934.49	746,396.46	754,068.84
FHMS K531 A2 DTD 12/01/2024 4.630% 10/01/2029	3137HHUN9	1,000,000.00	AA+	Aa1	12/3/2024	12/12/2024	1,004,542.00	4.53	3,858.33	1,003,646.65	1,021,177.00
FHMS K534 A2 DTD 01/01/2025 4.700% 11/01/2029	3137HJ5Y9	635,000.00	AA+	Aa1	1/23/2025	1/30/2025	632,939.43	4.78	2,487.08	633,270.15	649,866.62
FHMS K535 A2 DTD 02/01/2025 4.690% 11/01/2029	3137HJDN4	1,300,000.00	AA+	Aa1	2/4/2025	2/13/2025	1,300,803.40	4.68	5,080.83	1,300,668.80	1,330,141.80
FHMS K533 A2 DTD 01/01/2025 4.230% 12/01/2029	3137HHW23	760,000.00	AA+	Aa1	1/7/2025	1/16/2025	740,360.84	4.82	2,679.00	743,801.27	765,885.44
FHMS K538 A2 DTD 04/01/2025 4.478% 01/01/2030	3137HKQC1	1,195,000.00	AA+	Aa1	4/1/2025	4/10/2025	1,203,258.65	4.32	4,459.34	1,202,123.62	1,214,865.68
FHMS K546 A2 DTD 09/01/2025 4.361% 05/01/2030	3137HN4R6	845,000.00	AA+	Aa1	9/9/2025	9/18/2025	857,663.17	4.01	3,070.87	856,959.32	854,772.42
<b>Security Type Sub-Total</b>		<b>18,207,532.51</b>					<b>18,353,757.43</b>	<b>4.59</b>	<b>72,497.69</b>	<b>18,310,234.04</b>	<b>18,639,525.39</b>
<b>ABS</b>											
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	407,965.63	AAA	NR	8/15/2023	8/22/2023	407,881.51	5.42	797.01	407,925.71	410,823.43
TAOT 2023-C A3 DTD 08/15/2023 5.160% 04/17/2028	89231FAD2	150,905.41	AAA	NR	8/8/2023	8/15/2023	150,871.27	5.17	346.08	150,888.64	151,800.13
TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	198,285.01	AAA	NR	11/7/2023	11/14/2023	198,263.63	5.54	488.22	198,272.93	200,468.92

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>ABS</b>											
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	503,956.17	AAA	Aaa	8/15/2023	8/23/2023	503,924.92	5.53	1,238.61	503,939.71	508,134.47
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	965,000.00	AAA	NR	9/7/2023	9/15/2023	964,732.50	5.17	2,213.07	964,846.80	974,081.62
HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	276,359.15	AAA	NR	11/3/2023	11/13/2023	276,322.81	5.54	680.46	276,337.75	279,144.29
BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8	430,000.00	NR	Aaa	12/7/2023	12/14/2023	429,942.25	4.98	951.73	429,965.54	434,463.40
GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7	95,332.34	NR	Aaa	1/9/2024	1/17/2024	95,313.17	4.85	192.65	95,320.26	95,914.06
CHAIT 2025-A1 A DTD 07/25/2025 4.160% 07/15/2030	161571HZ0	1,035,000.00	AAA	NR	7/18/2025	7/25/2025	1,034,979.20	4.16	1,913.60	1,034,982.90	1,045,059.17
<b>Security Type Sub-Total</b>		<b>4,062,803.71</b>					<b>4,062,231.26</b>	<b>5.00</b>	<b>8,821.43</b>	<b>4,062,480.24</b>	<b>4,099,889.49</b>
<b>Managed Account Sub Total</b>		<b>133,455,336.22</b>					<b>131,588,014.80</b>	<b>3.89</b>	<b>936,940.32</b>	<b>132,973,633.51</b>	<b>134,195,792.64</b>
<b>Securities Sub Total</b>		<b>\$133,455,336.22</b>					<b>\$131,588,014.80</b>	<b>3.89%</b>	<b>\$936,940.32</b>	<b>\$132,973,633.51</b>	<b>\$134,195,792.64</b>
<b>Accrued Interest</b>											<b>\$936,940.32</b>
<b>Total Investments</b>											<b>\$135,132,732.96</b>

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