

**City of Burlingame**  
**FY 2026-27 Proposed Budget**  
**General Fund Five-Year Forecast**

	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>	<b>2030-31</b>
	<b>Revised</b>	<b>Proposed</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Revenue Categories</b>						
Property Taxes	36,796,490	37,680,770	40,222,470	41,890,265	43,638,485	45,470,368
Sales Tax (including Measure I)	16,656,890	16,893,300	18,140,660	18,751,100	19,384,380	19,772,068
Transient Occupancy Tax	21,821,000	23,002,000	24,152,000	25,360,000	26,628,000	27,959,000
Other Taxes - Franchise Tax	1,934,600	2,035,000	2,083,000	2,135,000	2,188,000	2,243,000
Other Taxes - Business Licenses	1,885,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000
Other Taxes - Transfer Tax	400,000	400,000	408,000	416,000	424,000	432,000
Other Taxes - State HOPTR	64,000	64,000	64,000	64,000	64,000	64,000
Licenses & Permits	94,600	94,600	96,000	97,000	98,000	99,000
Fines, Forfeitures & Penalties	493,000	683,000	697,000	711,000	725,000	740,000
Use of Money & Property	1,732,000	1,757,800	3,427,000	3,441,000	3,455,000	3,470,000
Charges for Services	8,955,072	7,816,080	8,129,000	8,454,000	8,792,000	9,144,000
Other Revenue	607,000	137,000	137,000	137,000	137,000	137,000
State Subventions	358,000	344,700	348,147	351,628	355,145	358,696
Interest Income	3,000,000	3,300,000	3,366,000	3,433,000	3,502,000	3,572,000
<b>Total Revenues</b>	<b>94,797,652</b>	<b>96,118,250</b>	<b>103,180,277</b>	<b>107,150,993</b>	<b>111,301,010</b>	<b>115,371,132</b>
<b>Expenditure Categories</b>						
Salaries & Wages	(25,641,732)	(26,708,248)	(27,856,000)	(28,703,000)	(29,745,000)	(30,829,000)
Benefits	(17,572,179)	(18,896,252)	(19,635,209)	(20,526,969)	(21,073,969)	(21,616,969)
Operating Costs	(35,970,865)	(36,142,532)	(37,591,000)	(40,060,000)	(42,746,000)	(45,670,000)
Internal Services	(10,304,692)	(10,976,765)	(11,273,000)	(11,578,000)	(12,027,000)	(12,494,000)
Capital Outlay	(455,140)	(130,000)	(134,000)	(138,000)	(142,000)	(146,000)
<b>Total Expenditures</b>	<b>(89,944,607)</b>	<b>(92,853,797)</b>	<b>(96,489,209)</b>	<b>(101,005,969)</b>	<b>(105,733,969)</b>	<b>(110,755,969)</b>
Revenues Over (Under) Expenditures	<b>4,853,045</b>	<b>3,264,453</b>	<b>6,691,068</b>	<b>6,145,024</b>	<b>5,567,041</b>	<b>4,615,163</b>
<b>Transfer In (Out)</b>						
Transfer to CIP Project Funds	(10,101,920)	(5,699,510)	(12,925,000)	(13,170,000)	(9,870,000)	(12,600,000)
Transfer to Debt Service Fund	(3,121,839)	(3,104,852)	(5,315,672)	(5,323,054)	(5,331,970)	(5,337,200)
Transfers In (Out) - other funds	2,765,930	2,274,587	1,736,000	1,801,579	1,863,445	2,288,318
<b>Net Surplus / (Deficit)</b>	<b>(5,604,784)</b>	<b>(3,265,322)</b>	<b>(9,813,604)</b>	<b>(10,546,451)</b>	<b>(7,771,484)</b>	<b>(11,033,719)</b>
<b>FUND BALANCE</b>						
<b>General Fund Beginning Bal.</b>	<b>57,644,192</b>	<b>52,039,407</b>	<b>48,774,085</b>	<b>38,960,481</b>	<b>28,414,031</b>	<b>20,642,547</b>
<b>Draw from Reserves/Other Sources</b>						
<b>General Fund Ending Bal.</b>	<b>52,039,407</b>	<b>48,774,085</b>	<b>38,960,481</b>	<b>28,414,031</b>	<b>20,642,547</b>	<b>9,608,828</b>
<b>Assigned Balance:</b>	<b>25,251,000</b>	<b>25,568,000</b>	<b>27,263,000</b>	<b>28,216,000</b>	<b>29,212,000</b>	<b>30,189,000</b>
Econ. Stability Reserve @ 24% of	22,751,000	23,068,000	24,763,000	25,716,000	26,712,000	27,689,000
Catastrophic Reserve (\$2 mil.)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Contingency Reserve (\$500,000)	500,000	500,000	500,000	500,000	500,000	500,000
<b>PARS restricted cash</b>	<b>22,310,544</b>	<b>22,310,544</b>	<b>22,310,544</b>	<b>22,310,544</b>	<b>22,310,544</b>	<b>22,310,544</b>
<b>Unassigned Fund Balance</b>	<b>4,477,863</b>	<b>895,541</b>	<b>(10,613,063)</b>	<b>(22,112,513)</b>	<b>(30,879,997)</b>	<b>(42,890,716)</b>

# General Fund Five-Year Forecast (Continued)

