

RESOLUTION NO. \_\_\_\_\_

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLINGAME ADOPTING  
OPERATING AND CAPITAL IMPROVEMENT BUDGETS FOR THE CITY OF BURLINGAME  
FOR FISCAL YEAR 2025-26 AND AUTHORIZING THE FINANCE DIRECTOR/TREASURER  
TO ASSIGN USES TO FUND BALANCE AMOUNTS IN COMPLIANCE WITH STATEMENT  
54 OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)**

**WHEREAS**, each year, the City of Burlingame prepares an annual budget that details the City's planned expenditures in light of its expected revenues; and

**WHEREAS**, the City Council has received the initial budget from the City Manager, conducted a public study session on May 21, 2025, and conducted a public hearing on June 16, 2025, and the Council has received and considered all testimony and documentation submitted in connection with the proposed budget; and

**WHEREAS**, GASB 54 requires governmental fund balances to be reported using five categories, which take into consideration the makeup and intended use of the various fund balances.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BURLINGAME DOES  
HEREBY RESOLVE AND ORDER AS FOLLOWS:**

1. The City of Burlingame operating and capital improvement budget requirements for the coming year as detailed in the copy of the Budget on file in the Office of the City Clerk, are hereby approved and adopted for the 2025-26 fiscal year.

2. The City of Burlingame budget total is **\$162,152,166** and consists of the following:

a) General Fund:	\$85,837,852
b) Capital Projects:	27,159,920
c) Water Enterprise:	19,035,654
d) Sewer Enterprise:	13,422,339
e) Parking Enterprise:	1,390,530
f) Building Enterprise:	4,606,935
g) Solid Waste Enterprise:	974,011
h) Landfill Post Closure	381,322
h) Financing Authority:	5,713,867
i) All other Funds:	3,629,736

3. The City Council hereby provides the Finance Director/Treasurer the authority to assign uses to fund balance amounts in compliance with Statement 54 of the Governmental Accounting Standards Board (GASB).

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Peter Stevenson, Mayor

I, Meaghan Hassel-Shearer, City Clerk of the City of Burlingame, do hereby certify that the foregoing Resolution was introduced at a regular meeting of the Burlingame City Council held on the 16th day of June, 2025, and was adopted thereafter by the following vote:

AYES: Councilmembers:  
NOES: Councilmembers:  
ABSENT: Councilmembers:

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Meaghan Hassel-Shearer, City Clerk