

City of Burlingame
FY 2025-26 Proposed Budget
General Fund Five-Year Forecast

<i>Revenue Categories</i>	2024-25 Revised	2025-26 Proposed	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast	2029-30 Forecast
Property Taxes	33,947,115	35,946,490	37,217,610	38,847,840	40,555,450	42,343,575
Sales Tax (including Measure I)	17,973,660	17,062,890	17,578,830	18,140,660	18,751,100	19,384,380
Transient Occupancy Tax	21,666,000	22,821,000	23,962,000	25,160,000	26,418,000	27,739,000
Other Taxes - Franchise Tax	1,905,000	1,934,600	2,001,000	2,050,000	2,101,000	2,154,000
Other Taxes - Business Licenses	1,800,000	1,885,000	1,885,000	1,885,000	1,885,000	1,885,000
Other Taxes - Transfer Tax	400,000	400,000	408,000	416,000	424,000	432,000
Other Taxes - State HOPTR	64,000	64,000	65,000	66,000	67,000	68,000
Licenses & Permits	94,600	94,600	96,000	97,000	98,000	99,000
Fines, Forfeitures & Penalties	748,000	668,000	681,000	695,000	709,000	723,000
Use of Money & Property	245,000	1,507,000	1,770,000	1,784,000	1,798,000	1,813,000
Charges for Services	8,244,572	7,777,572	8,089,000	8,413,000	8,750,000	9,100,000
Other Revenue	387,000	137,000	137,000	137,000	137,000	137,000
State Subventions	215,000	215,000	217,150	219,322	221,515	223,730
Interest Income	2,550,000	2,000,000	2,040,000	2,081,000	2,123,000	2,165,000
Total Revenues	90,239,947	92,513,152	96,147,590	99,991,822	104,038,065	108,266,685
<i>Expenditure Categories</i>						
Salaries & Wages	(24,870,933)	(24,927,867)	(26,109,000)	(27,017,000)	(27,992,000)	(29,006,000)
Benefits	(16,316,622)	(17,513,720)	(18,493,209)	(19,262,969)	(20,250,969)	(20,882,969)
Operating Costs	(33,182,024)	(32,756,433)	(33,574,000)	(34,786,000)	(36,913,000)	(38,950,000)
Internal Services	(9,580,355)	(10,304,692)	(10,581,000)	(10,866,000)	(11,158,000)	(11,587,000)
Capital Outlay	(432,083)	(335,140)	(345,000)	(355,000)	(366,000)	(377,000)
Total Expenditures	(84,382,017)	(85,837,852)	(89,102,209)	(92,286,969)	(96,679,969)	(100,802,969)
Revenues Over (Under) Expenditures	5,857,930	6,675,300	7,045,381	7,704,853	7,358,096	7,463,716
<i>Transfer In (Out)</i>						
Transfer to CIP Project Funds	(12,657,040)	(9,961,920)	(10,765,000)	(9,305,000)	(8,410,000)	(7,810,000)
Transfer to Debt Service Fund	(3,650,192)	(3,121,839)	(3,104,850)	(3,104,150)	(3,111,534)	(3,120,450)
Transfers In (Out) - other funds	2,388,180	2,765,930	2,256,196	2,058,948	2,134,096	2,205,908
Net Surplus / (Deficit)	(8,061,122)	(3,642,529)	(4,568,273)	(2,645,349)	(2,029,342)	(1,260,826)

FUND BALANCE	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
General Fund Beginning Bal.	57,407,807	49,346,685	45,704,156	41,135,883	38,490,534	36,461,192
General Fund Ending Bal.	49,346,685	45,704,156	41,135,883	38,490,534	36,461,192	35,200,365
Assigned Balance:	24,158,000	24,703,000	25,575,000	26,498,000	27,469,000	28,484,000
Econ. Stability Reserve @ 24% of	21,658,000	22,203,000	23,075,000	23,998,000	24,969,000	25,984,000
Catastrophic Reserve (\$2 mil.)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Contingency Reserve (\$500,000)	500,000	500,000	500,000	500,000	500,000	500,000
PARS restricted cash	20,300,835	20,300,835	20,300,835	20,300,835	20,300,835	20,300,835
Unassigned Fund Balance	4,887,850	700,321	(4,739,952)	(8,308,301)	(11,308,643)	(13,584,470)

General Fund Five-Year Forecast (Continued)

