Burlingame Avenue Area Business Improvement District (DBID) Formula/Rate Calculation for Assessments

Burlingame Municipal Code

<u>Title 6 BUSINESS LICENSES AND REGULATIONS</u> <u>Chapter 6.54 BURLINGAME AVENUE AREA BUSINESS IMPROVEMENT DISTRICT</u> 6.54.040 Establishment of benefit assessments.

All businesses located within the district boundaries shall pay an annual benefit assessment to the district for each fiscal year as levied by the city council.

- (a) Assessments Zones. For assessment purposes, the district shall be divided into three (3) zones:
- (1) Zone 1 shall consist of all businesses located on the ground floor of buildings on Burlingame Avenue;
- (2) Zone 2 shall consist of all businesses located on the ground floor of buildings on all streets within the district boundaries other than Burlingame Avenue;
- (3) Zone 3 shall consist of all businesses located either below or above the ground floor of buildings on all streets within the district boundaries.
 - (b) Assessment Amounts.
- (1) Zone 1. All businesses in zone 1 shall be assessed each fiscal year, a basic assessment fee of one hundred twenty-five dollars (\$125.00) and an additional assessment based upon the square foot measurement of their ground floor space as follows:
 - (A) Under five hundred (500) square feet, zero dollars (\$0.00);
 - (B) Five hundred (500) square feet, one hundred dollars (\$100.00);
- (C) For each additional five hundred (500) square feet or portion thereof above five hundred (500) square feet, an additional fifty dollars (\$50.00);
- (D) The additional square foot assessment shall be capped at the rate for five thousand five hundred (5,500) square feet.
- (2) Zone 2. All businesses in zone 2 shall be assessed each fiscal year, a basic assessment fee of one hundred dollars (\$100.00) and an additional assessment based upon the square foot measurement of their ground floor space as follows:
 - (A) Under five hundred (500) square feet, zero dollars (\$0.00);

- (B) Five hundred (500) square feet, eighty dollars (\$80.00);
- (C) For each additional five hundred (500) square feet or portion thereof, above five hundred (500) square feet, an additional forty dollars (\$40.00);
- (D) The additional square foot assessment shall be capped at the rate for five thousand five hundred (5,500) square feet.
- (3) Zone 3. All businesses in zone 3 shall be assessed a basic assessment fee of one hundred dollars (\$100.00).

The annual amount of assessment for each of the businesses in each zone shall not exceed these amounts without notice, a public hearing and adoption of an ordinance amendment pursuant to state law. The total annual assessment shall be due and payable thirty (30) days from receipt of invoice. (Ord. 1854 § 7, (2010))