



STAFF REPORT

AGENDA NO: 8i

MEETING DATE: January 21, 2020

To: Honorable Mayor and City Council

Date: January 21, 2020

From: Lisa K. Goldman, City Manager – (650) 558-7243

Subject: Adoption of a Resolution Directing Staff to Notify the California Community Housing Agency that the City Will Not Become an Additional Member of the Agency

RECOMMENDATION

Staff recommends that the City Council adopt a resolution directing staff to notify the California Community Housing Agency (CalCHA) that the City will not become an additional member of the agency.

BACKGROUND

At the December 2 City Council meeting, which was adjourned to December 4 for further discussion, the City Council adopted a resolution authorizing the City to become a noncharter additional member of CalCHA. CalCHA was formed pursuant to a joint exercise of powers agreement (JPA) between two original members, Kings County and the Housing Authority of Kings County. Under the auspices of this agency, multi-family developments are acquired through public bond financing.

DISCUSSION

As described in the attached December 2 staff report, CalCHA had an opportunity to purchase a multifamily rental apartment complex in Burlingame for conversion to below market rate rental housing. Unfortunately, CalCHA was not successful in purchasing this apartment complex.

On December 4, the City Council agreed to join CalCHA for the express purpose of assisting in the purchase of this particular apartment complex. During the discussion on December 2 and December 4, Councilmembers noted that if the property is not acquired, they would direct staff to withdraw the City from the JPA.

FISCAL IMPACT

None.

Exhibits:

- Resolution
- December 2, 2019 staff report without attachments