

RESOLUTION NO.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLINGAME DIRECTING STAFF TO NOTIFY CALCHA THAT IT DOES NOT WISH TO BECOME AN ADDITIONAL MEMBER OF THE AGENCY

WHEREAS, CalCHA was formed pursuant to a joint exercise of powers agreement (JPA) between two original members, Kings County and the Housing Authority of Kings County; and

WHEREAS, under the auspices of this agency, multi-family developments are acquired through public bond financing; and

WHEREAS, CalCHA had an opportunity to purchase a multifamily rental apartment complex in Burlingame for conversion to below market rate rental housing; and

WHEREAS, at the December 2, 2019 City Council meeting, which was adjourned to December 4 for further discussion, the City Council adopted a resolution authorizing the City to become a noncharter additional member of CalCHA for the express purpose of assisting in the purchase of this particular apartment complex; and

WHEREAS, during the City Council's discussion, Councilmembers noted that if the property is not acquired, they would direct staff to withdraw the City from the JPA.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BURLINGAME authorizes City staff to notify CalCHA that it does not wish to become an additional member of the agency.

Emily Beach, Mayor

I, Meaghan Hassel-Shearer, City Clerk of the City of Burlingame, certify that the foregoing Resolution was introduced at a regular meeting of the City Council held on the 21st day of January, 2020, and was adopted thereafter by the following vote:

AYES: Councilmembers:

NOES: Councilmembers:

ABSENT: Councilmembers:

Meaghan Hassel-Shearer, City Clerk