

City of Burlingame
FY 2026-27 Budget Study Session
Attachment A – General Fund Five-Year Forecast

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
	Revised	Proposed	Forecast	Forecast	Forecast	Forecast
Revenue Categories						
Property Taxes	36,046,490	37,680,770	40,222,470	41,890,265	43,638,485	45,470,368
Sales Tax (including Measure I)	16,656,890	16,893,300	18,140,660	18,751,100	19,384,380	19,772,068
Transient Occupancy Tax	21,821,000	23,002,000	24,152,000	25,360,000	26,628,000	27,959,000
Other Taxes - Franchise Tax	1,934,600	2,035,000	2,083,000	2,135,000	2,188,000	2,243,000
Other Taxes - Business Licenses	1,885,000	1,910,000	1,910,000	1,910,000	1,910,000	1,910,000
Other Taxes - Transfer Tax	400,000	400,000	408,000	416,000	424,000	432,000
Other Taxes - State HOPTR	64,000	64,000	64,000	64,000	64,000	64,000
Licenses & Permits	94,600	94,600	96,000	97,000	98,000	99,000
Fines, Forfeitures & Penalties	493,000	683,000	697,000	711,000	725,000	740,000
Use of Money & Property	1,732,000	1,757,800	3,427,000	3,441,000	3,455,000	3,470,000
Charges for Services	8,655,072	7,816,080	8,129,000	8,454,000	8,792,000	9,144,000
Other Revenue	607,000	137,000	137,000	137,000	137,000	137,000
State Subventions	358,000	344,700	348,147	351,628	355,145	358,696
Interest Income	3,000,000	3,300,000	3,366,000	3,433,000	3,502,000	3,572,000
Total Revenues	93,747,652	96,118,250	103,180,277	107,150,993	111,301,010	115,371,132
Expenditure Categories						
Salaries & Wages	(25,641,732)	(26,708,248)	(27,856,000)	(28,703,000)	(29,745,000)	(30,829,000)
Benefits	(17,572,179)	(18,896,252)	(19,635,209)	(20,526,969)	(21,073,969)	(21,616,969)
Operating Costs	(35,698,865)	(35,967,532)	(37,411,000)	(39,875,000)	(42,556,000)	(45,474,000)
Internal Services	(10,304,692)	(10,976,765)	(11,273,000)	(11,578,000)	(12,027,000)	(12,494,000)
Capital Outlay	(455,140)	(130,000)	(134,000)	(138,000)	(142,000)	(146,000)
Total Expenditures	(89,672,607)	(92,678,797)	(96,309,209)	(100,820,969)	(105,543,969)	(110,559,969)
Revenues Over (Under) Expenditures	4,075,045	3,439,453	6,871,068	6,330,024	5,757,041	4,811,163
Transfer In (Out)						
Transfer to CIP Project Funds	(10,101,920)	(5,699,510)	(12,925,000)	(13,170,000)	(9,870,000)	(12,600,000)
Transfer to Debt Service Fund	(3,121,839)	(3,104,852)	(5,315,672)	(5,323,054)	(5,331,970)	(5,337,200)
Transfers In (Out) - other funds	2,765,930	2,274,587	1,736,000	1,801,579	1,863,445	2,288,318
Net Surplus / (Deficit)	(6,382,784)	(3,090,322)	(9,633,604)	(10,361,451)	(7,581,484)	(10,837,719)

FUND BALANCE	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
General Fund Beginning Bal.	57,644,192	51,261,407	48,171,085	38,537,481	28,176,031	20,594,547
Draw from Reserves/Other Sources						
General Fund Ending Bal.	51,261,407	48,171,085	38,537,481	28,176,031	20,594,547	9,756,828
Assigned Balance:	24,999,000	25,568,000	27,263,000	28,216,000	29,212,000	30,189,000
Econ. Stability Reserve @ 24% of	22,499,000	23,068,000	24,763,000	25,716,000	26,712,000	27,689,000
Catastrophic Reserve (\$2 mil.)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Contingency Reserve (\$500,000)	500,000	500,000	500,000	500,000	500,000	500,000
PARS restricted cash	22,310,544	22,310,544	22,310,544	22,310,544	22,310,544	22,310,544
Unassigned Fund Balance	3,951,863	292,541	(11,036,063)	(22,350,513)	(30,927,997)	(42,742,716)

General Fund Five-Year Forecast (Continued)

