

Burlingame Broadway Grade Separation Project

Project Update & Requested Action

August 17, 2026



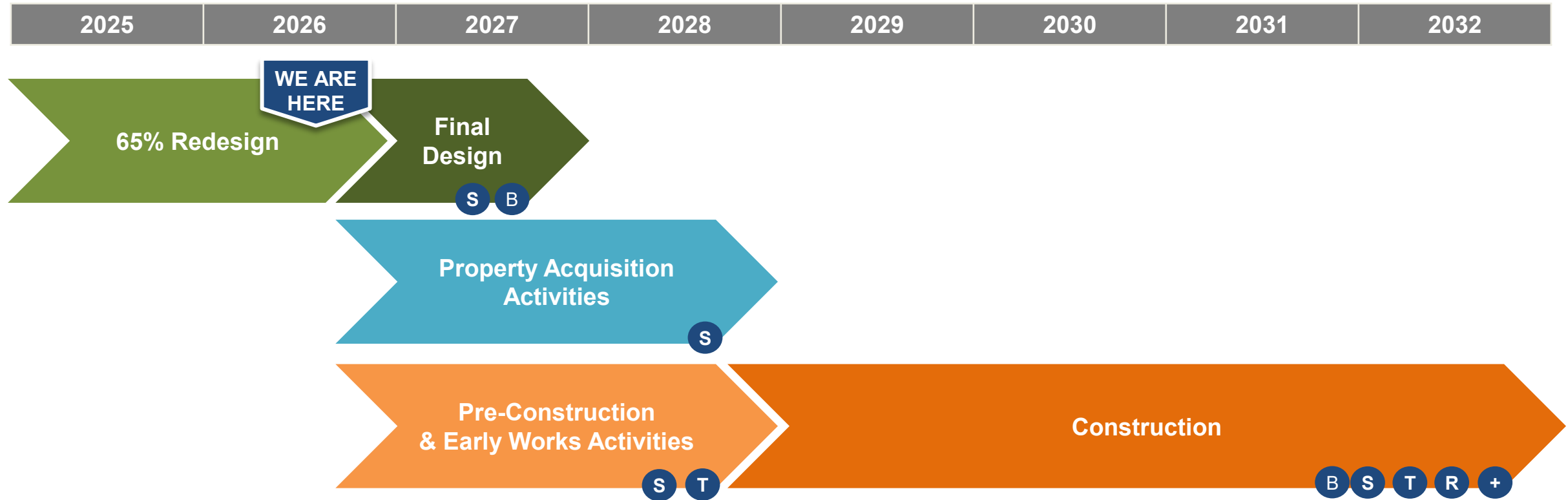
Meeting Purpose



- ✓ Updated Total Project Cost Estimate
 - ✓ Funding Plan
 - ✓ Real Estate Approach
 - ✓ Community Engagement
- ✓ **Requested Action:**
Final Design
Authorization of \$2.4M



Current Project Schedule (August 2026)

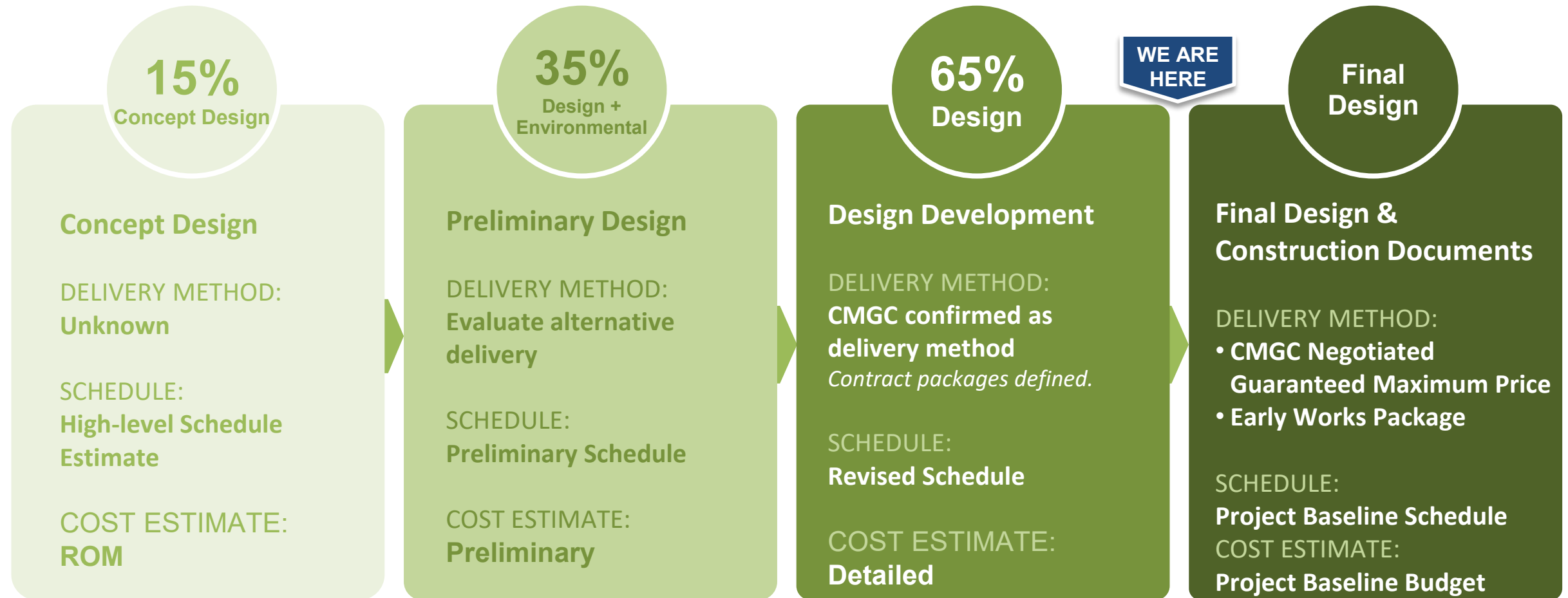


The current Project Schedule is dependent on funding availability.

Funding Sources:



Life Cycle Cost Estimate Effort



2026 Total Project Cost Estimate by Elements



Elements (2026 USD)	Cost (M)
Planning and Preliminary Design	\$4.46
Construction Contractor Costs	\$421.25
Designer/Engineer of Record Costs	\$39.37
Real Property & Easements	\$25.78
Agency Costs (e.g. environmental, project management and oversight, construction management, operational support, bus bridges, railroad worker protection, and overhead)	\$97.80
Subtotal	\$588.65
Project Contingency	\$73.83
TOTAL	\$662.48

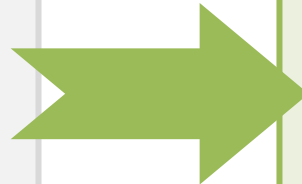
How the Cost Estimates Have Evolved



March 2025: \$615M

- Design: 35% + Value Engineering
- Construction start: 2026
- 3.5 years of construction
- 3.5% annual escalation
- \$653M if 2028 construction start

35%
Design + Value
Engineering



July 2026: \$662.5 M

- Design: 65%
- Construction start: 2028
- 4 years of construction
- 5% annual escalation

65%
Design

Funding Plan by Source



FUNDING AGENCY	AMOUNT
SMCTA	\$54.8 M
City of Burlingame	\$6.0 M
City of Burlingame*	\$2.4 M
SMCTA**	\$25.6 M
Federal Railroad Administration RCE*	\$90.5 M
SMCTA**	\$296.0 M
City of Burlingame**	\$9.6 M
CalSTA, TIRCP	\$70.0 M
CPUC, Section 190	\$15.0 M
Mullin Congressional Earmark	\$3.0 M
Remaining Funding Need (with RCE Award)	\$89.7 M

\$63.2 M
for Design

\$484.0 M
for Construction

\$662.5
Total Project Cost

Funding Legend

Planned Funding			
Design	ROW	Construction	Unfunded

*Funding not secured

**Contingent on RCE award

Project Expenditures and Funding by Fiscal Year



Fiscal year starts July 1st

		TOTAL	Prior to Aug-2026	FY27	FY28	FY29	FY30	FY31	FY32	FY33
TOTAL PROJECT COST	Planning and Preliminary Design	\$4.5 M	\$4.5 M	--	--	--	--	--	--	--
	DESIGNER/EOR	\$39.4 M	\$22.4 M	\$11.1 M	\$1.5 M	\$0.9 M	\$0.9 M	\$0.9 M	\$0.9 M	\$0.5 M
	CMGC (Independent Cash Flow Analysis)	\$421.2 M	\$5.5 M	\$31.1 M	\$36.8 M	\$75.5 M	\$88.1 M	\$64.0 M	\$101.7 M	\$18.5 M
	REAL ESTATE PROGRAM	\$25.8 M	\$2.1 M	\$2.9 M	\$18.8 M	\$2.0 M	--	--	--	--
	AGENCY COSTS	\$97.8 M	\$7.0 M	\$4.1 M	\$6.8 M	\$8.9 M	\$20.2 M	\$29.3 M	\$16.8 M	\$4.7 M
	CONTINGENCY (Allocated & Unallocated)	\$73.8 M	--	\$3.8 M	\$11.7 M	\$10.3 M	\$14.9 M	\$12.6 M	\$17.4 M	\$3.1 M
	TOTAL PER FY	\$662.5 M	\$41.5 M	\$53.0 M	\$75.7 M	\$97.6 M	\$124.2 M	\$106.7 M	\$136.9 M	\$26.9 M
	Cumulative per FY			\$94.5 M	\$170.2 M	\$267.8 M	\$392.0 M	\$498.7 M	\$635.6 M	\$662.5 M

Funding Status

Planned Funding			
Design	Real Estate*	Construction	Unfunded
\$63.2 M	\$25.6 M	\$484 M	\$89.7 M



**Remaining funding
needs to be secured
prior to July 2031**

Maintaining Project Momentum Under Either RCE Outcome



\$90M FRA Rail Crossing Elimination (RCE) funding request pending decision

RCE

RCE Awarded: (\$89.7 million gap)

- Unlocks the allocation of SMCTA's ROW funds
- Advance early works & real estate activities
- Unlocks the allocation of SMCTA's construction funds
- Pursue future funding opportunities
- Maintain 2028 construction start
- Position project for construction

RCE

RCE Not Awarded: (\$180.1 million gap)

- Request to SMCTA to advance early works & real estate activities
- Pursue future funding opportunities
- Consider innovative financing and funding strategies
- Maintain project readiness for future funding opportunities



Next Step: Complete joint Funding & Advocacy Roadmap by Fall 2026 (SMCTA, Caltrain, City)

Preliminary Anticipated Property Needs



Property	Potential Needs
1041/1049 Broadway	Partial Acquisition; Relocation of Private Signage
1101 Broadway	Partial Temporary Construction Easement
JPB	Existing Public Agency ROW; Partial Facilities Relocation
JPB	Existing Public Agency ROW; Business Relocation
City of Burlingame	Existing City ROW; Business Relocation
City/County of SF Public Utilities Commission	Acquisition From Public Agency

Property acquisition and relocation activities will comply with federal and state relocation requirements.

Real Estate Approach

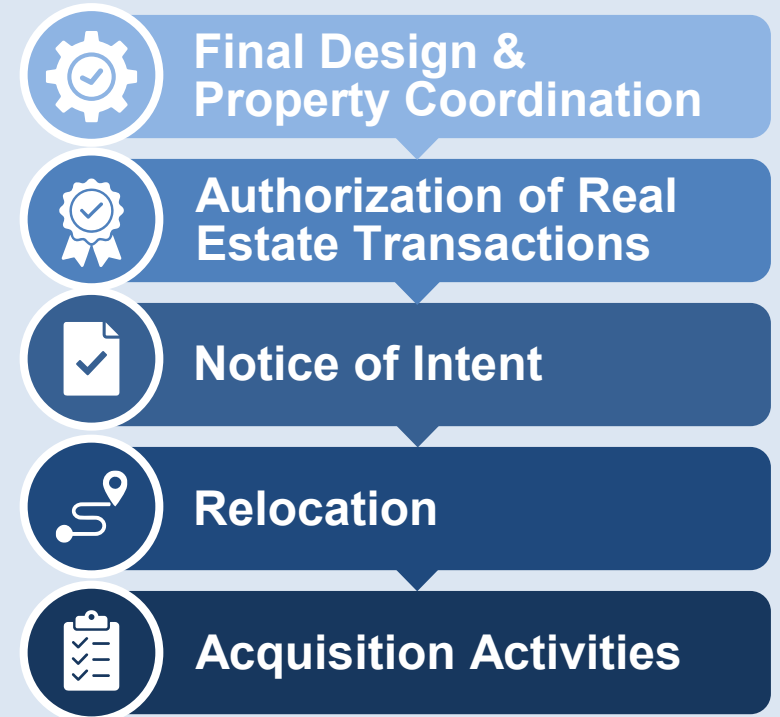


Approach to Potentially Affected Owners & Tenants

How we'll engage

- ✓ Real estate preparation activities begin during **Final Design**.
- ✓ One-on-one meetings with potential affected owners.
- ✓ Individual coordination with tenants and businesses.

Real Estate & ROW Activities



All activities will comply with the federal Uniform Relocation Assistance Act and the California Relocation Assistance Act.



Potential Interim Uses

(JPB and City Parcel)

- Short-term leasing opportunities
- Construction staging & equipment storage
- Temporary parking
- Compatible community/public uses



Property Considerations

- Property maintenance & security
- Use flexible agreements that preserve future project needs
- Maintain construction readiness so parcels are available when funding is secured



Engagement will begin during Final Design
and continue throughout project delivery



Caltrain will engage with:



Community
Members



Property
Owners



Businesses



City Council

Outreach Tools and Activities:

- Project website
- Fact sheets
- Broadway business outreach
- Community meetings
- Council updates
- One-on-one meetings

Project Top Risks



Funding

Availability of construction funding

Unknown Site & Subsurface Conditions

Utilities, geological conditions, soil contamination

Environmental Requirements

Creek, trees, hydrologic conditions, and bird-nesting

Market & External

Escalation, fuel, labor, and material price volatility

Real Estate

Acquisition, access, and relocation timing

Security

Site security, vandalism, and property protection

Next Steps to Achieve Cost Certainty



- ✓ Be shovel ready. Advance early works and utility relocations.
- ✓ Secure right of entry to property before construction begins.
- ✓ Confirm railroad work windows and weekend outages.
- ✓ Confirm traffic management plan.
- ✓ Share risk and opportunities with Construction Manager/General Contractor.

Funding Authorization Request



City Staff Recommendation:



**Authorize \$2.4M
in City funding**



**Execute MOU Amendment
for Final Design**

This Action Will:

- ✓ Advance Final Design
- ✓ Activate community engagement
- ✓ Advance permitting and utility coordination
- ✓ Prepare the project to be shovel ready

FOR MORE INFORMATION

WWW.CALTRAIN.COM

