

RESOLUTION NO.

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLINGAME
DECLARING THE BURLINGAME CITY COUNCIL TO BE THE BOARD OF
DIRECTORS FOR THE BURLINGAME INDUSTRIAL DEVELOPMENT AUTHORITY**

WHEREAS, the California Industrial Development Financing Act (Title 10 commencing with Section 91500) of the California Government Code) ("Act") finds that in each public entity there exists an instrumentality of the State of California known as the industrial development authority of the public entity; and

WHEREAS, once the industrial development authority is activated, it has various powers as a public entity, including the power to enter into contracts and to issue bonds;

WHEREAS, activating the Industrial Development Authority will ensure that the City of Burlingame ("City") has access to the full range of public financing options when needed and will provide the City with the services of an authority that can promote and enhance economic development and increase opportunities for useful employment in accordance with the Act; and

WHEREAS, the City Council has determined that there is a need in the City for an industrial development authority to be established under the Act; and

WHEREAS, the City Council is considering an Ordinance activating the Burlingame Industrial Development Authority, as provided by the Act; and

WHEREAS, should said Ordinance become effective, the City Council wishes to declare itself as the Board of Directors for the Burlingame Industrial Development Authority, as provided by the Act.

Michael Brownrigg, Mayor

I, Meaghan Hassel Shearer, City Clerk of the City of Burlingame, do hereby certify that the foregoing resolution was adopted at a regular meeting of the City Council held on the 17th day of August 2026 by the following vote:

AYES: Councilmembers:
NOES: Councilmembers:
ABSENT: Councilmembers:

Meaghan Hassel Shearer, City Clerk